

**River Oaks Budget  
2016**

<b>Chart of Accounts</b>	<b>River Oaks HOA</b>	<b>2016 Budget</b>	<b>Assumptions</b>
	<b>Income</b>		
3010	Regime Fees	<b>70,770</b>	674 Homes at \$105
3050	Interest Income	<b>10</b>	
3000	Total Income	<b>70,780</b>	
	<b>Expense</b>		
4010	Management Fees	<b>13,476</b>	Contract Fee of \$1,123 per month
4020	Newsletter/Printing	<b>1,800</b>	Allowance
4030	Office Expense	<b>1,000</b>	Includes Invoice for dues/copies and envelopes
4040	Special Events	<b>500</b>	Allowance
4050	Postage	<b>1,400</b>	Based on 4 mailings per year and office mailings
4051	Mail Box Fee	-	May decide to discontinue in 2016
4052	Facility Use	<b>100</b>	Allowance
4060	Bad Debt	<b>1,284</b>	Based on current overdue report
4070	Bank Charges	-	Checks ordered in 2015
4080	Tax Preparation	<b>250</b>	Tax Return fee
4090	Legal	<b>1,000</b>	Lien filings
5020	General Maint. Repairs	<b>700</b>	Allowance
5030	Emergency Fund	-	Allowance
5110	Landscape Service	<b>26,400</b>	Contract Fee
5115	Fertilization and Weed Control	-	Included in contract
5130	Landscape Repairs		
5160	Mulch/Pine straw	<b>5,500</b>	Based on current budget/1000 bales est.
6120	Pond Maintenance	<b>1,500</b>	\$125 per month for service
6130	Improvements		
8110	Electric/Irrigation	<b>9,500</b>	Currently under budget/adjusted
8130	Water/Irrigation	<b>420</b>	Based on current fees
9110	Insurance	<b>4,050</b>	Includes GL and D&O Insurance
9510	Property Taxes	<b>400</b>	Allowance
9710	Reserve Funding	<b>1,500</b>	Allowance
	<b>Total Expense</b>	<b>70,780</b>	